

Policies previously issued under the Royal Liver brand

Details of charges for the cost of providing guarantees

With-profits policies provide a guarantee on the level of benefit to be paid under specific circumstances detailed in the terms and conditions of the policies.

As described in the Royal London Principles and Practices of Financial Management (PPFM), we may make a charge to help cover the cost of meeting these guarantees.

This charge is currently applied by reducing the investment return by the rates set out in the table below. As the charge is applied to the asset share it could impact the policy value paid on death, maturity or surrender.

Policy type	Period during which quoted charge applies	Charge per year
Conventional with-profits transferred from Irish Life	No charge currently applies	
Conventional with-profits transferred from Friends Provident and sold before 4 January 2000 (London and Manchester policies)	1 January 2010 to 31 December 2017	0.5%
	1 January 2018 onwards	0%
Other Royal Liver issued conventional with-profits (including those transferred from Friends Provident and sold after 4 January 2000)	1 July 2009 to 31 July 2011	1.0%
	1 August 2011 onwards	1.5%
Caledonian Life unitised with-profits bonds	1 July 2009 to 30 April 2011	0%
	1 May 2011 to 31 December 2013	0.75%
	1 January 2014 onwards	0.5%
Other Royal Liver issued unitised with-profits	1 July 2009 to 30 April 2011	0%
	1 May 2011 to 31 December 2013	0.75%
	1 January 2014 onwards	0.25%

For further information on the management of your with-profits policy please refer to the PPFM or our plain English guides to the key points of that document. These are available at royallondon.com/PPFM.

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